



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4937 Introduced on January 15, 2020
Author: Fry
Subject: Nonprofit Organization Raffles
Requestor: House Judiciary
RFA Analyst(s): Griffith
Impact Date: February 26, 2020

Fiscal Impact Summary

This bill will have no expenditure impact on the Secretary of State because any expenditures made to comply with the bill will be managed within its existing appropriations. It will also have no impact on revenue as the agency does not anticipate an increase in raffle registrations due to prize limit increases.

Explanation of Fiscal Impact

Introduced on January 15, 2020

State Expenditure

This bill changes the requirements for a report made to the Secretary of State from a nonprofit organization conducting or operating a nonprofit raffle. Additionally, it increases the maximum fair market value of an individual prize awarded to each winner in a raffle from \$40,000 to \$80,000 and increases the maximum total fair market value of all prizes offered by any nonprofit organization for each raffle event from \$250,000 to \$300,000. Lastly, the bill extends the provisions of Chapter 57 of Title 33. The Secretary of State's office indicates that any expenditures for changes made to comply with the bill will be managed within its existing appropriations. Therefore, there is no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State, along with a fee of \$50. In the absence of the extension of Title 33, Chapter 57, the Secretary of State's office indicates a loss of revenue from registration fees and raffle fines. However, the bill, if passed, will not have an impact on revenue as the Secretary of State does not expect an increase in raffle registrations due to prize limit increases.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director